A BILL FOR AN ACT

To amend Public Law No. 5-115 by amending section 3 for the purpose of changing the allottee of certain funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 5-115 is hereby amended to read as follows:

"Section 3. All funds appropriated under this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee for the funds appropriated under subsection (1) of section 2 of this act shall be the President of the Federated States of Micronesia. The allottee for the funds appropriated under subsection (2) of section 2 of this act shall be the Lukemmoanlap (Chief Magistrate) of Mitti Municipality. The allottee for the funds appropriated under subsection (3) of section 2 of this act shall be the Meninkede Lapalap (Chief Magistrate) of Madolenihmw Municipality. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse until expended."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 3-22-95

Introduced by: Dohnis Halbert