A BILL FOR AN ACT

To further amend Public Law No. 8-19, as amended by Public Laws Nos. 8-72 and 8-88, by further amending section 3, as amended by Public Law No. 8-72, for the purpose of changing the allottee of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 8-19, as amended by Public Law No. 8-72, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsection (1)(a) of section 2 of this act shall be the PWF Development Authority. The allottee of the funds appropriated under subsections (1)(b)(i) through (1)(b)(v) of section 2 of this act shall be the Southern Nanomewa Development Authority. The allottee of the funds appropriated under subsection (1)(b)(vi) of section 2 of this act shall be the Secretary of Education of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (1)(c) of section 2 of this act shall be the Lower Mortlocks Development Authority. The allottee of the funds appropriated under subsection (1)(e) of section 2 of this act shall be the Pattew Development Authority. The allottee of the funds appropriated under subsection (1)(f) of section 2 of this act shall be the Saramen Chuuk Academy Board of Directors. The allottee of all other funds appropriated under section 2 of this act shall be the President or the President's designee, except that for Pohnpei State funds to be disbursed to Nett, U, Mwoakilloa and Pingelap, the
allottee shall be the Pohnpei Community Action Agency, and
funds to be disbursed to Madolenihmw and Kitti, the
allottees for which shall be the respective chief
magistrates; PROVIDED, the allottee of the funds
appropriated under subsection (3) of section 2 of this act
shall be the Governor of the State of Yap. The allottees
shall be responsible for ensuring that these funds, or so
much thereof as may be necessary, are used solely for the
purpose specified in this act, and that no obligations are
incurred in excess of the sum appropriated. The authority
of the allottees to obligate funds appropriated by this act
shall lapse as of September 30, 1995."

Section 2. This act shall become law upon approval by the President
of the Federated States of Micronesia or upon its becoming law without
such approval.

Date: 10-19-94  Introduced by: Jack Fritz

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