A BILL FOR AN ACT

To further amend Public Law No. 9-095, by further amending section 5, as amended and renumbered by Public Law No. 9-103, for the purpose of changing the allottee of funds for the Northwest Islands schools, and for other purposes.

BE IT ENACTED BY THE PEOPLE OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 5 of Public Law No. 9-095, as renumbered by Public Law No. 9-103, is hereby further amended to read as follows:

"Section 5. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including but not limited to the Financial Management Act of 1979. The allottee of the funds appropriated under subsection (1) of section 1 of this act shall be the Board of the Saramen Chuuk Academy. The allottee of the funds appropriated under subsection (2) of section 1 of this act shall be the Teleisom Authority. The allottee of the funds appropriated under subsection (3) of section 1 of this act shall be the Southern Namoneas Development Authority. The allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Northern Namoneas Development Authority. The allottee of the funds appropriated under subsection (5) of section 1 of this act shall be the Mortlocks Development Authority. The allottee of the funds appropriated under subsection (6) of section 1 of this act shall be the Northwest Islands Project Coordinator. The allottee of the funds appropriated under section 3 of this act shall be the Governor of the State of Yap. The allottee of the funds appropriated under subsection 3 of section 4 of this act shall be the Kosrae State Scholarship Board. The allottee of all other funds appropriated by this act shall be the President of the Federated States of Micronesia or the President's designee. The allottees shall be responsible for ensuring that these funds, or so
much thereof as may be necessary, are used solely for the purpose specified in this act, that no obligations are incurred in excess of the sum appropriated, and that no obligations are incurred until after consultation between the Congressional Delegation and the allottees. The authority of the allottees to obligate funds appropriated by this act shall not lapse."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 8/10/97

Introduced by: Simeon R. Innocenti