A BILL FOR AN ACT

To appropriate the sum of $539,526 from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1997, for the purpose of paying the base rent and other
occupancy costs of office space for the Permanent Mission to the
United Nations in New York City, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $539,526, or so much thereof as may
be necessary, is hereby appropriated from the General Fund of
the Federated States of Micronesia for the fiscal year ending
September 30, 1997, for the purpose of paying the base rent and
other occupancy costs of office space for the Permanent Mission
to the United Nations in New York City.

Section 2. All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in accordance
with applicable law, including, but not limited to, the
Financial Management Act of 1979. The allottee of funds
appropriated under this act shall be responsible for ensuring
that these funds, or so much thereof as may be necessary, are
used solely for the purpose specified in this act, and that no
obligations are incurred in excess of the sum appropriated. The
authority of the allottee to obligate funds appropriated by this
act shall lapse as of September 30, 2002.

Section 3. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 3/17/97

Introduced by: Joseph J. Urusemal
(by request)