

A RESOLUTION

To ratify the Stamps and Philatelic Agency Agreement Between the Federated States of Micronesia and the Inter-Governmental Philatelic Corporation.

1 WHEREAS, the Federated States of Micronesia, as a sovereign
2 and independent nation, has the need to provide its Postal
3 Service with necessary and suitable supplies of postage stamps
4 for use in evidencing the prepayment of fees and services for
5 the carriage of Federated States of Micronesia's mails; and

6 WHEREAS, the Federated States of Micronesia recognizes that
7 the issuance of postage stamps is a unique and effective way of
8 focusing attention on the Federated States of Micronesia's
9 history and culture and of creating a greater world-wide
10 awareness of the Federated States of Micronesia; and

11 WHEREAS, the Federated States of Micronesia believes that
12 in satisfying the legitimate needs and interests of stamp
13 collectors around the world who wish to obtain the postage
14 stamps, the Federated States of Micronesia has the opportunity
15 to create additional revenue which will benefit the Federated
16 States of Micronesia and, in particular, will support and make
17 possible the further extension and modernization of the
18 Federated States of Micronesia's postal services; and

19 WHEREAS, the Federated States of Micronesia desires to
20 engage the services of a qualified distributor to manage,
21 design, produce, promote, sell and distribute new postage stamps
22 of the Federated States of Micronesia and to provide the
23 Federated States of Micronesia with technical assistance; and

24 WHEREAS, Inter-Governmental Philatelic Corporation has the
25 necessary knowledge and expertise, and wishes to undertake to

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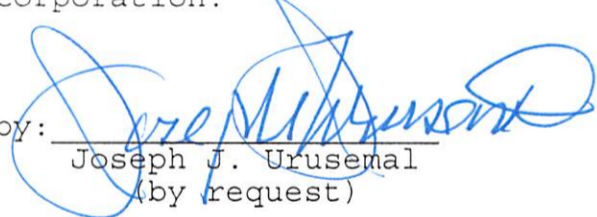
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1 manage, produce, promote, sell, and distribute new postage
2 stamps of the Federated States of Micronesia throughout the
3 world and to provide the Federated States of Micronesia with
4 technical assistance; now, therefore,

5 BE IT RESOLVED by the Ninth Congress of the Federated
6 States of Micronesia, Fifth Special Session, 1997, that pursuant
7 to section 110 of title 39 of the Code of the Federated States
8 of Micronesia, the Congress hereby ratifies the Stamps and
9 Philatelic Agency Agreement between the Federated States of
10 Micronesia and the Inter-Governmental Philatelic Corporation;
11 and

12 BE IT FURTHER RESOLVED that certified copies of this
13 resolution be transmitted to the President of the Federated
14 States of Micronesia, the Postmaster General of the Federated
15 States of Micronesia and the Chairman and Chief Executive
16 Officer of the Inter-Governmental Philatelic Corporation.

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18 Date: 3/13/97

Introduced by: 
Joseph J. Urusemal
(by request)

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