

A BILL FOR AN ACT

To appropriate the sum of \$2,300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2014, for the purpose of building and repaving circumferential roads in the States of Kosrae and Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$2,300,000 is hereby appropriated
2 from the General Fund of the Federated States of Micronesia for
3 the fiscal year ending September 30, 2014. The funds
4 appropriated under this section shall be used to fund the
5 building and repaving of circumferential roads in the States of
6 Kosrae and Pohnpei.

7 Providing for Circumferential Road in Kosrae\$2,000,000
8 Circumferential Road Repaving in Pohnpei..... \$300,000

9 Section 2. Allotment and management of funds and lapse
10 date. All funds appropriated by this act shall be allotted,
11 managed, administered and accounted for in accordance with
12 applicable laws, including, but not limited to, the Financial
13 Management Act of 1979. The allottee shall be responsible for
14 ensuring that these funds, or so much thereof as may be
15 necessary, are used solely for the purpose specified in this
16 act, and that no obligations are incurred in excess of the sum
17 appropriated. The allottee of the funds appropriated under
18 this act shall be the President of the Federated States of
19 Micronesia or his designee. The authority of the allottee to

1 obligate funds appropriated by this act shall lapse on
2 September 30, 2015.

3 Section 3. This act shall become law upon approval by the
4 President of the Federated States of Micronesia or upon its
5 becoming law without such approval.

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7 Date: 1/27/14

Introduced by: /s/ Peter M. Christian
Peter M. Christian

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