

A BILL FOR AN ACT

To amend further section 934 of title 54 of the Code of the Federated States of Micronesia, as enacted by Public Law 17-50 and amended by Public Laws Nos. 17-83, 18-06, 18-16 and 18-51, to extend the deadline set for the implementation of the tax reform, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 934 of title 54 of the Code of
2 the Federated States of Micronesia, as enacted by Public
3 Law Nos. 17-50, and as amended by Public Laws Nos. 17-83,
4 18-06, 18-16 and 18-51, is hereby further amended as
5 follows:

6 "Section 934. If any of the four states of the
7 Federated States of Micronesia have not passed into
8 law value added tax legislation as of midnight
9 ~~[May 31, 2014]~~ May 31, 2015, this act is null and
10 void."

11 Section 2. This act shall become law upon approval by the
12 President of the Federated States of Micronesia or upon its
13 becoming law without such approval.

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15 Date: 5/16/14

Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

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