

A BILL FOR AN ACT

To appropriate the sum of \$1,200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2014, for the purpose of improving infrastructure facilities in the States of Kosrae, Chuuk, Pohnpei and Yap and as Infrastructure Matching Fund, for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,200,000 is hereby appropriated
2 from the General Fund of the Federated States of Micronesia for
3 the fiscal year ending September 30, 2014. The funds
4 appropriated under this section shall be used to fund the
5 improvement of infrastructure facilities in the States of Yap,
6 Kosrae, Pohnpei and Chuuk and as Infrastructure Matching Fund
7 (IMF).

8 (a) Infrastructure Facilities Improvement and
9 IMF matching in Yap State..... \$ 300,000

10 (b) Infrastructure Facilities Improvement and
11 IMF matching in Kosrae State. 300,000

12 (c) Infrastructure Facilities Improvement and
13 IMF matching in Pohnpei State. 300,000

14 (d) Infrastructure Facilities Improvement and
15 IMF matching in Chuuk State. 300,000"

16 Section 2. Allotment and management of funds and lapse date.

17 All funds appropriated by this act shall be allotted, managed,
18 administered and accounted for in accordance with applicable laws,

1 including, but not limited to, the Financial Management Act of
2 1979. The allottee shall be responsible for ensuring that these
3 funds, or so much thereof as may be necessary, are used solely for
4 the purpose specified in this act, and that no obligations are
5 incurred in excess of the sum appropriated. The allottee of the
6 funds appropriated under subsection 1(a) of this act shall be the
7 Governor of Yap State or his designee. The allottee of funds
8 appropriated under subsection 1(b) shall be the Governor of Kosrae
9 State or his designee. The allottee of funds appropriated under
10 subsection 1(c) of this act shall be the Governor of Pohnpei State
11 or his designee. The allottee of funds appropriated under
12 subsection 1(d) of this act shall be the Governor of Chuuk State
13 or his designee. The authority of the allottee to obligate funds
14 appropriated by this act shall lapse on September 30, 2015.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its
17 becoming law without such approval.

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19 Date: 5/19/14

Introduced by: /s/ Yosiwo P. George
Yosiwo P. George

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