
A BILL FOR AN ACT

To further amend section 673 of title 55 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 16-66 and 16-74, to increase the ceiling for the Maritime Surveillance Revolving Fund by \$500,000, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 673 of title 55 of the Code of the
2 Federated States of Micronesia, as amended by Public Laws Nos.
3 16-66 and 16-74, is hereby further amended to read as follows:

4 "Section 673. Deposits. All future appropriations
5 for the Fund as well as revenues received pursuant to
6 the provisions of sections 901 and 902 of title 24
7 shall be deposited in the Fund. Any unexpended
8 moneys in this fund shall neither revert to the
9 General Fund nor lapse at the end of the fiscal year;
10 PROVIDED, HOWEVER, that any amount in excess of
11 [~~\$500,000~~] \$1,000,000 shall be paid into the General
12 Fund."

13 Section 2. This act shall become law upon approval by the
14 President of the Federated States of Micronesia or upon its
15 becoming law without such approval.

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17 Date: 5/28/13

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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