

A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, by adding a new section 112, to suspend all laws tending to impede grants of over \$1,000 from foreign donors, and other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 55 of the Code of the Federated States of
2 Micronesia (Annotated), as amended, is hereby further amended by
3 adding a new section 112 to read as follows:

4 "Section 112. Precedence of foreign assistance.
5 Notwithstanding anything found in this title, any time a
6 grant of more than \$1,000 is given to the Federated
7 States of Micronesia by any donor, including but not
8 limited to the JEMCO process, any law that tends to
9 impede the receipt of such grant is deemed suspended.
10 The President is hereby authorized to accept and
11 disburse such grant as he deems proper for the public
12 good."

13 Section 2. This act shall become law upon approval by the
14 President of the Federated States of Micronesia or upon its
15 becoming law without such approval.

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17 Date: 5/30/16

Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

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