
A BILL FOR AN ACT

To appropriate the sum of \$12,500 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2015, in order to fund the Single Audit Fee for the Federated States of Micronesia FY14, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$12,500 is hereby
2 appropriated from the General Fund of the Federated States of
3 Micronesia for fiscal year ending September 30, 2015. This
4 amount represents the audit fee contribution that the Yap State
5 Public Services Corporation deposited in the General Fund as
6 contribution to the Single Audit Fee.

7 Section 2. Purpose. The purpose of the appropriation in
8 section 1 is to fund the Single Audit Fee for the Federated
9 States of Micronesia FY14. The amount appropriated shall be
10 deemed to come from the contributions made by entities that come
11 under the single audit of the Federated States of Micronesia.

12 Section 3. Allotment and management of funds and lapse
13 date. All funds appropriated by this act shall be allotted,
14 managed, administered and accounted for in accordance with
15 applicable laws, including, but not limited to, the Financial
16 Management Act of 1979. The allottee shall be responsible for
17 ensuring that these funds, or so much thereof as may be
18 necessary, are used solely for the purpose specified in this

1 act, and that no obligations are incurred in excess of the sum
2 appropriated. The allottee of the funds appropriated under this
3 act shall be the President. The authority of the allottee under
4 this act may be su-allotted to the FSM Public Auditor and shall
5 lapse on September 30, 2015.

6 Section 4. This act shall become law upon approval by the
7 President of the Federated States of Micronesia or upon its
8 becoming law without such approval.

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10 Date: 7/7/15

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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