

A BILL FOR AN ACT

To amend section 113 of title 50 of the Code of the Federated States of Micronesia (Annotated), to restore the cap on the Entry Permit Revolving Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 113 of title 50 of the Code of the  
2 Federated States of Micronesia (Annotated), is hereby amended to  
3 read as follows:

4           "Section 113. Entry Permit Revolving Fund.

5           (1) There is created and established the Entry Permit  
6 Revolving Fund separate from the General Fund of the  
7 Federated States of Micronesia and all other funds.

8           (2) The purpose of the Entry Permit Revolving Fund is  
9 to establish an ongoing revolving fund to allow revenue  
10 from the issuance and renewal of entry permits and other  
11 relevant fees to be used for entry permit issuance and  
12 renewal, when so designated by the Congress of the  
13 Federated States of Micronesia, and for training FSM  
14 citizens to assume positions in the FSM workforce  
15 currently held by noncitizen workers.

16           (3) All revenues received from the issuance and  
17 renewal of entry permits and from the payment of any fee  
18 required under this chapter or chapter 1 of title 51 of  
19 the Code of the Federated States of Micronesia shall be

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1           deposited in the Entry Permit Revolving Fund; PROVIDED  
2           THAT, the total amount of monies in the Entry Permit  
3           Revolving Fund shall not exceed \$500,000. The balance  
4           of the funds in excess of \$500,000 shall be deposited in  
5           the General Fund of the Federated States of Micronesia.  
6           Any unexpended monies in the Entry Permit Revolving Fund  
7           shall not revert to the General Fund, nor lapse at the  
8           end of the fiscal year.

9           (4) The Entry Permit Revolving Fund shall be  
10          administered by the Chief of the Division of  
11          Immigration, under the supervision of the Secretary of  
12          the Department of Justice. The Chief shall, not later  
13          than 30 days after the close of each governmental fiscal  
14          year, submit to the Secretary a complete report of the  
15          activities and condition of the Entry Permit Revolving  
16          Fund for the fiscal year just closed, and any plans for  
17          use of the Fund for the fiscal year just started. The  
18          Secretary shall, within 30 days of receipt of the report  
19          from the Chief, forward the report to the President and  
20          the Congress of the Federated States of Micronesia.

21          (5) The Public Auditor shall audit the Entry Permit  
22          Revolving Fund at such times as the Public Auditor deems  
23          appropriate."  
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