
A BILL FOR AN ACT

To appropriate the sum of \$80,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2018, for the purpose of contributing additional funds to the FSM Trust Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$80,000,000 is
2 hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30,
4 2018, for the purpose of contributing additional funds to the
5 FSM Trust Fund.

6 Section 2. Allotment and management of funds and lapse
7 date. All funds appropriated by this act shall be allotted,
8 managed, administered and accounted for in accordance with
9 applicable laws, including, but not limited to, the Financial
10 Management Act of 1979. The allottee shall be responsible for
11 ensuring that these funds, or so much thereof as may be
12 necessary, are used solely for the purpose specified in this
13 act, and that no obligations are incurred in excess of the sum
14 appropriated. The allottee of the funds appropriated under
15 this act shall be the President. The authority of the allottee
16 under this act may be sub-allotted to the Secretary of Finance.
17 The authority to obligate this fund shall lapse by December 30,
18 2018.

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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 9/17/18

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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