
A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, by adding a new section 1224 for the purpose of a one-time disbursement of \$10,000,000 from the National Government Account A and a one-time disbursement of 25% of each States Sub-Account A and Sub-Account B for the respective State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Chapter 12 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended, is
3 hereby further amended by adding new section 1224, to read as
4 follows:

5 “Section 1224. One-Time Disbursement.

6 (1) Notwithstanding any of the aforementioned
7 sections in Title 55 F.S.M.C., there shall be a one-time
8 disbursement into the General Fund of ten million
9 (\$10,000,0000) dollars from the National Government
10 Account A to assist in chartering planes, chartering
11 vessels, procuring medical supplies, procuring expert
12 medical personnel, and constructing buildings within the
13 Federated States of Micronesia. The allottee of these
14 funds shall be the President of the Federated States of
15 Micronesia.

16 (2) Notwithstanding any of the aforementioned
17 sections in Title 55 F.S.M.C., there shall be a one-time

1 disbursement into the General Fund of 25% of each of the
2 States Sub-Account A and Sub-Account B to assist in
3 chartering planes, chartering vessels, procuring medical
4 supplies, procuring expert medical personnel, and
5 constructing buildings. Each state shall be entitled to
6 25% of their individual Sub-Accounts. The allottee of
7 these funds shall be the governor of the respective
8 states.

9 Section 2. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its
11 becoming law without such approval.

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13 Date: 3/20/20

Introduced by: /s/ Esmond B. Moses
Esmond B. Moses

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/s/ Ferny S. Perman
Ferny S. Perman

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