
A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, by amending sections 630, 631 and 632 thereof, for the purpose of changing the name of the revolving fund for NORMA and expanding the purpose of the Fisheries Observer Revolving Fund and to support a cost-recovery scheme, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 630 of Title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended, is hereby
3 amended to read as follows:

4 "Section 630. Establishment. There is hereby created
5 and established the [~~Fisheries Observer and Port~~
6 ~~Sampler~~] National Oceanic Resource Management Authority
7 (NORMA) Compliance, Conservation, and Monitoring
8 Revolving Fund, separate from the General Fund of the
9 Federated States of Micronesia and all other funds."

10 Section 2. Section 631 of Title 55 of the Code of the
11 Federated States of Micronesia, (Annotated), as amended, is hereby
12 amended to read as follows:

13 "Section 631. Purpose. The purpose of the Fund is to
14 provide an ongoing [~~revolving~~] cost recovery fund for
15 [~~the receipt and disbursement of funds associated with~~]
16 NORMA's Compliance, Conservation, and Monitoring
17 programs, including, but not limited, to the fisheries
18 observer and port sampler programs, [~~as established by~~

1 ~~sections 106(1)(b), 106(1)(c), 606(1) and (606)(2) of~~
2 ~~title 24 of the Code of the Federated States of~~
3 ~~Micronesia]~~ catch certification and documentation, port
4 monitoring, e-monitoring and e-reporting. The fund may
5 also be used for salaries, training, travel,
6 consumables, contractual, procurement for supplies and
7 materials for NORMA."

8 Section 3. Section 632 of Title 55 of the Code of the
9 Federated States of Micronesia (Annotated), as amended, is hereby
10 amended to read as follows:

11 "Section 632. Deposits. All future appropriations for
12 the Fund as well as revenues or funds received for
13 NORMA's Compliance, Conservation, and Monitoring
14 programs, including, but not limited, to the fisheries
15 observer and port sampler programs, catch certification
16 and documentation, port monitoring, e-monitoring and e-
17 reporting [pursuant to the provisions of section 403(2)
18 of title 24 shall be deposited in the Fund]. Any
19 unexpended moneys in this Fund shall not revert to the
20 General Fund nor lapse at the end of the fiscal year[r
21 PROVIDED, HOWEVER, that any amount in excess of
22 \$1,000,000 shall be paid into the General Fund]."

