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A BILL FOR AN ACT

To further amend title 24 of the Code of the Federated States of Micronesia (Annotated), as amended, by adding a new section 113A to set the minimum allowable fees for fishing permits for foreign and domestic fishing, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Title 24 of the Code of the Federated States of  
2 Micronesia (Annotated), as amended, is hereby further amended by  
3 adding a new section 113A, to read as follows:

4                   "Section 113A. Fees for permits issued under this  
5                   subtitle shall not be less than the Benchmark set by the  
6                   Parties to the Nauru Agreement; PROVIDED, HOWEVER, that  
7                   fees for domestic fishing, as defined in this title,  
8                   shall not be lower than 80% of the Benchmark."

9           Section 2. This act shall become law upon approval by the  
10 President of the Federated States of Micronesia or upon its  
11 becoming law without such approval.

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13 Date: 7/23/19

Introduced by: /s/ Wesley W. Simina  
Wesley W. Simina

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