

A RESOLUTION

Approving and accepting a grant in the amount of \$170,750 from the United States Department of the Interior, Office of Insular Affairs (OIA), to fund the FSM Single Audit for FY 2023 as required under the 2023 Amended Compact, including all the terms and conditions of the assistance.

1 WHEREAS, on February 16, 2024, the United States Department
2 of the Interior, Office of Insular Affairs, issued a grant to
3 the Federated States of Micronesia in the amount \$170,750; and

4 WHEREAS, the purpose of the grant is to provide funding for
5 the FSM Single Audit for the period from October 1, 2023, to
6 December 31, 2024, as required under the 2023 Amended Compact;
7 and

8 WHEREAS, section 210(2) of title 55 of the Code of the
9 Federated States of Micronesia requires that for foreign
10 financial assistance to be valid it must be approved by
11 Congress by resolution; now, therefore,

12 BE IT RESOLVED by the Twenty-Third Congress of the
13 Federated States of Micronesia, Second Special Session, 2024,
14 that Congress hereby approves and accepts the \$170,750 grant
15 from the United States Department of Interior, Office of
16 Insular Affairs, to fund the FSM Single Audit for Fiscal Year
17 2023, including all the terms and conditions thereof; and

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated
3 States of Micronesia, the Secretary of the Department of Finance
4 and Administration and the Secretary of the Department of
5 Justice.

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7 Date: 3/28/24

Introduced by: /s/ Quincy Lawrence
Quincy Lawrence
(by request)

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