

A RESOLUTION

Approving and accepting supplemental funding from the International Fund for Agricultural Development (IFAD) in the amount of \$833,966 by the amendment of the Financial Agreement for the Small Islands Food and Water Project (SIFWaP), including all the terms and conditions of the assistance.

1 WHEREAS, on November 4, 2022, the International Fund for
2 Agricultural Development (IFAD) and the Government of the
3 Federated States of Micronesia executed the Financing Agreement
4 for the Small Islands Food and Water Project (SIFWaP); and

5 WHEREAS, the purpose of this grant is to provide financial
6 support to strengthen the improvement of sustainable and healthy
7 food, water security, and overall diet in the Federated States of
8 Micronesia; and

9 WHEREAS, the IFAD communicated through a letter dated
10 November 22, 2023, confirming the receipt of supplemental funds
11 from the Government of New Zealand; and

12 WHEREAS, the Financing Agreement for the SIPWap was amended
13 on January 16, 2024 to include an additional financing of
14 \$833,966; and

15 WHEREAS, section 210(2) of title 55 of the Code of the
16 Federated States of Micronesia (Annotated), as amended, requires
17 that for foreign financial assistance to be valid it must be
18 approved by Congress through resolution; and

1 WHEREAS, this grant is subject to certain terms and
2 conditions; now, therefore,

3 BE IT RESOLVED by the Twenty-Third Congress of the Federated
4 States of Micronesia, Second Special Session, 2024, that Congress
5 hereby approves and accepts the supplemental funding in the amount
6 \$833,966 from the International Fund for Agricultural Development,
7 including all the terms and conditions thereof; and

8 BE IT FURTHER RESOLVED, that certified copies of this
9 resolution be transmitted to the President of the Federated States
10 of Micronesia, the Secretary of the Department of Resources and
11 Development and the Secretary of the Department of Finance and
12 Administration.

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14 Date: 4/5/24

Introduced by: /s/ Quincy Lawrence
Quincy Lawrence
(by request)

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