

A RESOLUTION

Authorizing the President to submit the Recommended National Government Compact Budget Request for the fiscal year 2024, to the United States of America under the 2023 Amended Fiscal Procedures Agreement.

1           WHEREAS, the Federated States of Micronesia and the United  
2 States of America have entered into the Compact of Free  
3 Association, as amended; and

4           WHEREAS, certain financial and other provisions of the  
5 Amended Compact were further amended in 2023 (2023 Amended  
6 Compact) and recently adopted and approved by the Federated States  
7 of Micronesia and the United States; and

8           WHEREAS, given the transmittal nature of Compact funding for  
9 fiscal year 2024, three continuing resolutions were passed by the  
10 United States Congress, which allowed temporary funding to the  
11 Federated States of Micronesia under the Amended Compact; and

12           WHEREAS, the President recommended a National Government  
13 Compact Budget Request for fiscal year 2024, initially it did not  
14 include share of the National Government under the 2023 Amended  
15 Compact, but in light of continuing resolutions stated above and  
16 the eventual approval of the 2023 Amended Compact, share of the  
17 National Government under the 2023 Amended Compact is determined  
18 to be in the amount of \$11,009,682; now, therefore,

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1 BE IT RESOLVED by the Twenty-third Congress of the Federated  
2 States of Micronesia, Fourth Regular Session, 2024, that Congress  
3 hereby recommends the President submit the National Government  
4 Compact Budget Request as set forth in detail in this resolution  
5 in the total amount of \$11,099,682; and

6 BE IT FURTHER RESOLVED that pursuant to title 55 of the Code  
7 of the Federated States of Micronesia (Annotated), in section  
8 103(7) thereof, the President of the Federated States of  
9 Micronesia is hereby authorized to submit the National Government  
10 Compact Budget Request for the fiscal year 2024 consisting of the  
11 National Government share in fiscal year 2024 from the 2023  
12 Amended Compact, in conformity with the terms of this resolution,  
13 to the United States of America under Article V of the 2023  
14 Amended Fiscal Procedures Agreement; and

15 BE IT FURTHER RESOLVED, that certified copies of this  
16 resolution be transmitted to the President of the Federated States  
17 of Micronesia, the Secretary of the Department of Finance and  
18 Administration and the Secretary of the Department of Foreign  
19 Affairs.

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21 Date: 5/14/24

Introduced by: /s/ Quincy Lawrence  
Quincy Lawrence  
(by request)

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