
RESOLUTION

Urging and authorizing the President to seek on behalf of the Federated States of Micronesia membership in the Asian Infrastructure Investment Bank.

1 WHEREAS, the Asian Infrastructure Investment Bank (AIIB)
2 is a multilateral development bank headquartered in Beijing,
3 China, with membership of almost one hundred countries around
4 the world; and

5 WHEREAS, the AIIB is investing in sustainable
6 infrastructure and other productive sectors in Asia and beyond
7 and could provide valuable supplementary sources of
8 infrastructure funding very much needed in all the four states
9 of the Nation; and

10 WHEREAS, in light of the financial commitment and
11 financing arrangements that might be entered into on behalf of
12 the Federated States of Micronesia upon becoming a sovereign
13 member, the concurrence of Congress is sought to support
14 efforts towards becoming a member of the AIIB, now, therefore,

15 BE IT RESOLVED by the Twentieth Congress of the Federated
16 States of Micronesia, Sixth Regular, 2019, that Congress hereby
17 urges and authorizes the President of the Federated States of
18 Micronesia to seek membership in the AIIB; and

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of Federated States
3 of Micronesia, the Secretary of the Department of Finance and
4 Administration, the Secretary of the Department of Resources
5 and Development, the Secretary of the Department of Foreign
6 Affairs, and the Secretary of the Department of Justice.

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8 Date: 1/15/19

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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