

A RESOLUTION

Approving and accepting a non-project grant aid from the Government of Japan in the amount of five hundred million Japanese Yen (¥500,000,000), including all the terms and conditions of the assistance.

1 WHEREAS, following mutual consultations, the Japanese
2 Government agreed to provide five hundred million Japanese Yen
3 (¥500,000,000) to the Government of the Federated States of
4 Micronesia for the purpose of contributing to the promotion of the
5 economic and social development efforts in Micronesia; and

6 WHEREAS, the grant is evidenced by letters exchanged and
7 Agreed Minutes on Procedural Details dated April 22, 2019, between
8 the FSM Department of Foreign Affairs and the Japanese Embassy in
9 Kolonia; and

10 WHEREAS, the Government of the Federated States of Micronesia
11 wishes to express its appreciation to the Government of Japan for
12 the generous grant aid; and

13 WHEREAS, section 210(2) of title 55 of the Code of the
14 Federated States of Micronesia (Annotated), as amended, requires
15 that for foreign financial assistance to be valid it must be
16 approved by Congress by resolution; now, therefore,

17 BE IT RESOLVED by the Twenty-First Congress of the Federated
18 States of Micronesia, First Special Session, 2019, that Congress
19 hereby approves and accepts the five hundred million Japanese Yen
20 (¥500,000,000) non-project grant aid from the Government of Japan,
21 including all the terms and conditions thereof; and

1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia, the Secretary of the Department of Finance and
4 Administration, Secretary of the Department of Justice, and the
5 Japanese Embassy in Kolonia.

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7 Date: 6/13/19

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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