

A RESOLUTION

Approving and accepting the SDR 22,300,000 grant from the World Bank for the purpose of funding the Digital Federated States of Micronesia Project, including all the terms and conditions of the assistance.

1 WHEREAS, on April 12, 2020, the Federated States of
2 Micronesia and the International Development Association (World
3 Bank) entered into a Financing Agreement in connection with the
4 Digital Federated States of Micronesia Project (the "Agreement")
5 in the amount of 22,300,000 special drawing rights (SDR
6 22,300,000); and

7 WHEREAS, that the government of the Federated States of
8 Micronesia wishes to express its appreciation to the World Bank
9 for the grant extended to the Federated States of Micronesia; and

10 WHEREAS, section 210(2) of title 55 of the Code of the
11 Federated States of Micronesia (Annotated), as amended, requires
12 that for foreign financial assistance to be valid it must be
13 approved by Congress by resolution; now, therefore,

14 BE IT RESOLVED by the Twenty-First Congress of the Federated
15 States of Micronesia, Fifth Special Session, 2020, that Congress
16 hereby approves and accepts the SDR 22,300,000 grant from the
17 World Bank to fund the Digital Federated States of Micronesia
18 Project, including all the terms and conditions thereof; and

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T&C

C.R. NO. 21-140

1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia, the Secretary of the Department of Finance and
4 Administration, the Secretary of the Department of Justice and to
5 the Governors of all the FSM States.

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7 Date: 4/16/20

Introduced by: Harper

Florencio S. Harper
(by request)

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Florencio S. Harper
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T&C

C.R. No. 10

BE IT HEREBY ORDERED that the petition of the
petitioner be granted as the President of the Republic of
the Philippines, the Secretary of the Department of Education
and Administration, the Secretary of the Department of Justice and
the Governor of the State of New York.

Witness my hand and the seal of the Department of Education
and Administration at Manila, Philippines, this 10th day of
January, 1954.

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