

A RESOLUTION

To approve and accept a grant in the amount of \$1,785,000 from the International Fund for Agricultural Development (IFAD), to fund the FSM Small Islands Food and Water Project, including all the terms and conditions of the assistance.

1 WHEREAS, the IFAD issued a Grant Award on October 18, 2022,
2 to the Government of the Federated States of Micronesia
3 providing funding in the amount of \$1,785,000 for the purpose of
4 providing support to the FSM Small Islands Food and Water
5 Project; and

6 WHEREAS, this grant is considered a foreign financial
7 assistance that requires for its validity the approval by
8 Congress through resolution; and

9 WHEREAS, the Government of the Federated States of
10 Micronesia wishes to express its appreciation and gratitude to
11 the IFAD for extending this grant; now, therefore,

12 BE IT RESOLVED by the Twenty-Second Congress of the
13 Federated States of Micronesia, Sixth Regular Session, 2023,
14 that the Congress hereby approves and accepts the IFAD grant
15 in amount of \$1,785,000 to fund the FSM Small Islands Food and
16 Water Project, including all the terms and conditions thereof;
17 and

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