

A RESOLUTION

Approving and accepting a grant for the Clean Energy Project Readiness Facility (PRF) from the Asian Development Bank (ADB) in the amount of \$5,000,000, including all the terms and conditions of the assistance.

1           WHEREAS, on December 23, 2022, the Asian Development Bank  
2 issued a grant to the Government of the Federated States of  
3 Micronesia in the amount of \$5,000,000; and

4           WHEREAS, the purpose for this grant is to finance preparatory  
5 activities for prospective projects ("PRF Activities") to support  
6 the improvement accessibility to clean energy and drinking water;  
7 and

8           WHEREAS the PRF Implementing Agency shall be the Department  
9 of Resource and Development of the Federated States of Micronesia;  
10 and

11           WHEREAS, the grant is subject to certain terms and  
12 conditions; now, therefore,

13           BE IT RESOLVED by the Twenty-Second Congress of the Federated  
14 States of Micronesia, Seventh Special Session, 2023, that the ADB  
15 grant and the terms and conditions thereof are hereby accepted and  
16 approved; and

17

18

19

