

A RESOLUTION

Approving and accepting a grant from the Government of Japan in the amount of seven hundred million Japanese Yen (¥700,000,000), to promote economic and social development efforts in the FSM, including all the terms and conditions of the assistance.

1 WHEREAS, following mutual consultations, the Japanese
2 Government agreed to provide seven hundred million Japanese Yen
3 (¥700,000,000) to the Government of the Federated States of
4 Micronesia, for the purpose of contributing to the promotion of
5 the economic and social development efforts in the FSM; and

6 WHEREAS, the grant is evidenced by Exchange of Notes, Agreed
7 Minutes on Procedural Details and Record of Discussions dated
8 September 17, 2021, between the FSM Department of Foreign Affairs
9 and the Japanese Embassy in Kolonia; and

10 WHEREAS, the Government of the Federated States of Micronesia
11 wishes to express its appreciation to the Government of Japan for
12 the generous grant; and

13 WHEREAS, section 210(2) of title 55 of the Code of the
14 Federated States of Micronesia (Annotated), as amended, requires
15 that for foreign financial assistance to be valid it must be
16 approved by Congress by resolution; now, therefore,

17 BE IT RESOLVED by the Twenty-Second Congress of the Federated
18 States of Micronesia, Third Regular Session, 2022, that Congress
19 hereby approves and accepts the grant in the amount of seven
20 hundred million Japanese Yen (¥700,000,000) from the Government of
21 Japan, including all the terms and conditions thereof; and

1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia, the Secretary of the Department of Foreign Affairs,
4 the Secretary of the Department of Finance and Administration,
5 Secretary of the Department of Justice, and the Japanese Embassy
6 in Kolonia.

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8 Date: 1/24/22

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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