

AN ACT

To further amend Public Law No. 18-42, as amended by Public Law No. 18-56, by amending section 2 thereof, to change the lapse date of certain funds previously appropriated therein, to fund the airport terminal facilities improvement and the upgrade of equipment of the Aircraft Rescue and Fire Fighting (ARFF) buildings in the States of Kosrae, Chuuk, Yap and Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 2 of Public Law No. 18-42 is hereby  
2 amended to read as follows:

3                   “Section 2. Allotment and management of funds and  
4                   lapse date. All funds appropriated by this act shall  
5                   be allotted, managed, administered and accounted for  
6                   in accordance with applicable laws, including, but  
7                   not limited to, the Financial Management Act of 1979.  
8                   The allottee shall be responsible for ensuring that  
9                   these funds, or so much thereof as may be necessary,  
10                  are used solely for the purpose specified in this  
11                  act, and that no obligations are incurred in excess  
12                  of the sum appropriated. The allottee of the funds  
13                  appropriated under this act shall be the respective  
14                  Governor of each of the States; EXCEPT THAT, the  
15                  allottee for Pohnpei State’s share of Airport funds  
16                  shall be the Pohnpei Port Authority and the allottee  
17                  of Kosrae State’s share of fund shall be the Kosrae

1           Port Authority. The authority of the allottee to  
2           obligate funds appropriated by this act shall lapse  
3           on September 30, 2016.”

4           Section 2. This act shall become law upon approval by the  
5   President of the Federated States of Micronesia or upon its  
6   becoming law without such approval.

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August 3 \_\_\_\_\_, 2015

/s/ Peter M. Christian  
Peter M. Christian  
President  
Federated States of Micronesia