

A BILL FOR AN ACT

To appropriate the sum of \$300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2005 for the purpose of funding the Sixth Special Session of the Thirteenth Congress held in Yap in December 2004 and the 2005 FSM Games, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriations. The sum of \$300,000, or so much
2 thereof as may be necessary, is hereby appropriated from the
3 General Fund of the Federated States of Micronesia for the fiscal
4 year ending September 30, 2005 for the following activities:

- 5 (1) The Sixth Special Session of the Thirteenth
- 6 Congress held in Yap in December 2004\$ 50,000
- 7 (2) The FSM Games to be held in 2005 250,000

8 Section 2. Allotment and management of funds and
9 lapse date.

10 (1) All funds appropriated by this act shall be allotted,
11 managed, administered, and accounted for in accordance with
12 applicable law, including, but not limited to, the Financial
13 Management Act of 1979. The allottee shall be responsible for
14 ensuring that these funds, or so much thereof as may be necessary,
15 are used solely for the purpose specified in this act and that no
16 obligations are incurred in excess of the sum appropriated. The
17 allottee of the funds appropriated in subsection (1) of section 1
18 of this act shall be the Speaker of the Thirteenth Congress. The

1 allottee of the funds appropriated in subsection (2) of section 1
2 of this act shall be the President of the Federated States of
3 Micronesia.

4 (2) The authority of the allottee to obligate funds
5 appropriated by this act shall lapse as of September 30, 2006.

6 Section 3. This act shall become law upon approval by the
7 President of the Federated States of Micronesia or upon its
8 becoming law without such approval.

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10 Date: 12/15/04

Introduced by: /s/ Sabino S. Asor
Sabino S. Asor

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