

A BILL FOR AN ACT

To appropriate the sum of \$4,200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2011, for the purpose of funding public projects and social programs in the four States of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$4,200,000, or so much thereof as may  
2 be necessary is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending  
4 September 30, 2011, for the purpose of funding public projects and  
5 social programs in the four States of the Federated States of  
6 Micronesia. The funds shall be apportioned on the basis of  
7 \$300,000 per member of Congress as follows:

- 8 (1) State of Kosrae .....\$ 600,000
- 9 (2) State of Yap ..... 600,000
- 10 (3) State of Pohnpei ..... 1,200,000
- 11 (4) State of Chuuk ..... 1,800,000

12 Section 2. Allotment and management of funds and lapse date.

13 All funds appropriated by this act shall be allotted, managed,  
14 administered and accounted for in accordance with applicable laws,  
15 including, but not limited to, the Financial Management Act of  
16 1979. The allottee shall be responsible for ensuring that these  
17 funds, or so much thereof as may be necessary, are used solely for  
18 the purposes specified in this act, and that no obligations are  
19 incurred in excess of the sum appropriated. The allottee of the

1 funds appropriated under this act shall be the President of the  
2 Federated States of Micronesia. The funds appropriated by this  
3 act shall remain available until fully expended.

4 Section 3. This act shall become law upon approval by the  
5 President of the Federated States of Micronesia or upon its  
6 becoming law without such approval.

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8 Date: 9/27/10

Introduced by: /s/ Setiro Paul  
Setiro Paul

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/s/ Dion G. Neth  
Dion G. Neth

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/s/ Tony Otto  
Tony Otto

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