

A BILL FOR AN ACT

To propose an amendment to the Constitution of the Federated States of Micronesia, for the purpose of allowing states to temporarily delegate powers to the national government in the event of a crisis, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. It is hereby proposed that article VIII of the
2 Constitution of the Federated States of Micronesia be amended by
3 adding a new section 4 to read as follows:

4 "Section 4. In the event of a financial crisis that a
5 state is unable to control, such state may by law
6 temporarily delegate any powers assigned to it under this
7 Constitution to the national government."

8 Section 2. This act shall become law upon approval by the
9 President of the Federated States of Micronesia or upon its
10 becoming law without such approval.

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12 Date: 8/7/12

Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

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