

**PUBLIC LAW NO. 12-73**

AN ACT

To further amend Public Law No. 7-39, as amended, by amending section 2 thereof to reallocate certain funds previously appropriated for Yap State public projects, by amending section 4 thereof to change the allottee for such funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 7-39 is hereby  
2 amended to read as follows:

3 "Section 2. The sum appropriated under section 1 of  
4 this act shall be apportioned as follows:

5 (1) Community and Public Projects:

6	(a) Magachgil, Gilman Community Project	\$ 70,000
7	(b) Ngolog, Rull Community Project ..	70,000
8	(c) Okau Women's Project .....	35,000
9	(f) Woleai Power Relocation .....	450,000
10	(g) Copra Warehouse .....	100,000
11	(h) Lamotrek Youth Clubs - Turtle Projects	10,000
12	(i) Beechial Culvert and Road Improvement	
13	Supplemental .....	15,000
14	(j) Elato Multi-Purpose Building	
15	(i) Supplemental .....	7,000
16	(ii) Water Catchment .....	8,000
17	(k) Yap Delegation Office Construction and	
18	Renovation .....	180,000

19 (2) Yap State Public Projects Fund public

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1 project .....\$ 2,000,000"

2 Section 2. Section 4 of Public Law No. 7-39 is hereby  
3 amended to read as follows:

4 "Section 4. Allotment and management of funds and lapse  
5 date.

6 (1) All funds appropriated by this act shall be  
7 allotted, managed, administered, and accounted for in  
8 accordance with applicable law, including, but not  
9 limited to, the Financial Management Act of 1979. The  
10 allottee of the funds appropriated under subsection  
11 (1)(k) of section 2 of this act shall be the Speaker of  
12 the Congress of the Federated States of Micronesia. The  
13 allottee of the funds appropriated under subsections  
14 (1)(a) through (1)(j) and subsection (2) of section 2 of  
15 this act shall be the Governor of Yap State. The  
16 allottees shall be responsible of ensuring that these  
17 funds, or so much thereof as may be necessary, are used  
18 solely for the purposes specified in this act, and that  
19 no obligations are incurred in excess of the sum  
20 appropriated.

21 (2) The authority of the allottees to obligate funds  
22 appropriated by this act shall not lapse."  
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1           Section 3. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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February 5, 2003

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/s/ Leo A. Falcam

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Leo A. Falcam  
President  
Federated States of  
Micronesia

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