

HEBA
of
NTM

A BILL FOR AN ACT

To appropriate the sum of \$2,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, for the purpose of paying expenses associated with the construction of athletic facilities in Yap in preparation for the Third FSM Games, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$2,000,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2000, for the purpose of paying expenses associated
5 with the construction of athletic facilities in Yap in
6 preparation for the Third FSM Games, which will be held in Yap in
7 2001.

8 Section 2. Allotment and management of funds and lapse date.

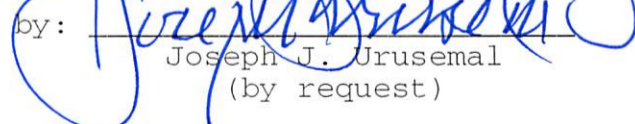
9 (1) All funds appropriated by this act shall be allotted,
10 managed, administered and accounted for in accordance with
11 applicable law, including, but not limited to, the Financial
12 Management Act of 1979. The allottee of the funds appropriated by
13 this act shall be the President of the Federated States of
14 Micronesia, who shall be responsible for ensuring that these funds,
15 or so much thereof as may be necessary, are used solely for the
16 purpose specified in this act, and that no obligations are incurred
17 in excess of the sum appropriated.

18 (2) The authority of the allottee to obligate funds
19 appropriated by this act shall lapse as of September 30, 2001.

20 Section 3. This act shall become law upon approval by the
21 President of the Federated States of Micronesia or upon its
22 becoming law without such approval.

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24 Date: 5/13/99

Introduced by: 
Joseph J. Urusemal
(by request)

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