

EX APP
WJM

A BILL FOR AN ACT

To appropriate the sum of \$10,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1999, for the purpose of funding the Federated States of Micronesia's contribution to the Council of Micronesian Chief Executives, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$10,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1999, for the purpose of funding the Federated States of
5 Micronesia's contribution to the Council of Micronesian Chief
6 Executives for the Georgetown Initiative.

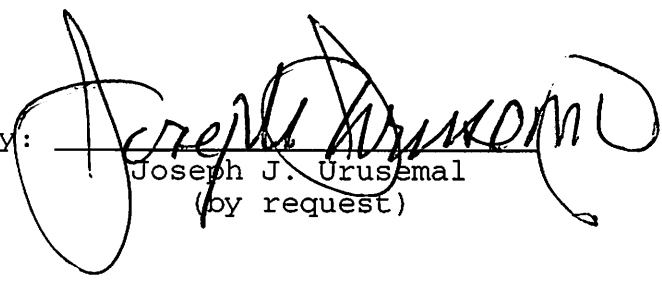
7 Section 2. Allotment and management of funds and lapse date.

8 (1) All funds appropriated by this act shall be allotted,
9 managed, administered, and accounted for in accordance with
10 applicable law, including, but not limited to, the Financial
11 Management Act of 1979. The allottee of the funds appropriated by
12 this act shall be the President of the Federated States of
13 Micronesia or the President's designee. The allottee shall be
14 responsible for ensuring that these funds, or so much thereof as may
15 be necessary, are used solely for the purpose specified in this act,
16 and that no obligations are incurred in excess of the sum
17 appropriated.

18 (2) The authority of the allottee to obligate funds
19 appropriated by this act shall lapse as of September 30, 1999.

20 Section 3. This act shall become law upon approval by the
21 President of the Federated States of Micronesia or upon its becoming
22 law without such approval.

23
24 Date: 7/14/99

25 Introduced by: 
Joseph J. Urusemal
(by request)