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A BILL FOR AN ACT

To further amend Public Law 9-067, as amended by Public Laws Nos. 9-112, 10-9 and 10-100, by further amending section 5, as amended by Public Laws Nos. 9-112, 10-9 and 10-100, to change the allottee for Chuuk funds, to change the lapse date for such funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 5 of Public Law No. 9-067, as amended by
2 Public Laws Nos. 9-112, 10-9 and 10-100, is hereby further amended
3 to read as follows:

4 "Section 5. Allotment and management of funds and lapse
5 date.

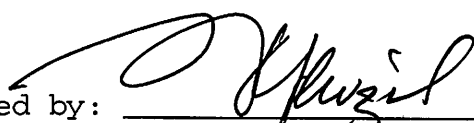
6 (1) All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in
8 accordance with applicable law, including, but not
9 limited to, the Financial Management Act of 1979. The
10 allottee of the funds appropriated by section 1 of this
11 act shall be the [~~Governor of the State of Chuuk~~] Mayor
12 of Tol Municipality or his designee. The allottee of the
13 funds appropriated by sections 2 and 4 of this act shall
14 be the President of the Federated States of Micronesia or
15 the President's designee. The allottee of the funds
16 appropriated by section 3 of this act shall be the
17 Governor of the State of Yap. The allottees shall be
18 responsible for ensuring that these funds, or so much
19 thereof as may be necessary, are used solely for the
20 purpose specified in this act, and that no obligations
21 are incurred in excess of the sum appropriated.

22 (2) The authority of the allottees to obligate funds
23 appropriated by this act shall lapse as of September 30,
24 1999; PROVIDED, however, that the authority of the
25 allottee to obligate funds appropriated by section 1 of

1 this act shall lapse as of September 30, 2000."

2 Section 2. This act shall become law upon approval by the
3 President of the Federated States of Micronesia or upon its becoming
4 law without such approval.

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6 Date: 8/2/99

Introduced by: 
Nishima E. Yleizah

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