

W+M

A BILL FOR AN ACT

To appropriate the sum of \$414,402 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, to reappropriate funds that lapsed on September 30, 1999, for construction and repair of Yap State International Airport, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The purpose of this re-appropriation is to provide
2 funding for completion of Yap State International Airport
3 construction and repair, specifically completion of the apron
4 construction. The original funding of this project under Public Law
5 No. 9-153, as amended by Public Laws Nos. 10-22 and 10-107, lapsed
6 on September 30, 1999.

7 Section 2. The sum of \$414,402, or so much thereof as may be
8 necessary, is hereby appropriated from the General Fund of the
9 Federated States of Micronesia for the fiscal year ending September
10 30, 2000, for construction, renovation or repair of the apron for
11 Yap State International Airport.

12 Section 3. Allotment and management of funds and lapse date.

13 (1) All funds appropriated by this act shall be allotted,
14 managed, administered and accounted for in accordance with
15 applicable law, including, but not limited to, the Financial
16 Management Act of 1979. The allottee of the funds appropriated by
17 this act shall be the Governor of Yap State or his designee. The
18 allottee shall be responsible for ensuring that these funds, or so
19 much thereof as may be necessary, are used solely for the purpose
20 specified in this act, and that no obligations are incurred in
21 excess of the sum appropriated.

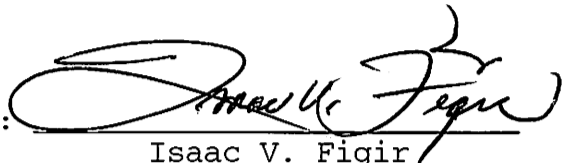
22 (2) The authority of the allottee to obligate funds
23 appropriated by this act shall lapse as of September 30, 2000.

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1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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5 Date: 10-21-99

Introduced by: 
Isaac V. Figir

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