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A RESOLUTION

Approving the extension of the Foreign Fishing Agreement between the Micronesian Maritime Authority and Micronesia Fishing Venture, Incorporated.

1           WHEREAS, the Micronesian Maritime Authority and Micronesia  
2 Fishing Venture, Incorporated have previously concluded an  
3 agreement concerning access of foreign fishing vessels in the  
4 Exclusive Economic Zone of the Federated States of Micronesia; and

5           WHEREAS, the Congress of the Federated States of Micronesia  
6 approved such agreement by resolution in June, 1997, pursuant to  
7 section 405 of title 24 of the Code of the Federated States of  
8 Micronesia, as enacted by Public Law No. 6-11 and as amended by  
9 Public Law No. 10-75; and

10           WHEREAS, the Micronesian Maritime Authority and Micronesia  
11 Fishing Venture, Incorporated have concluded an extension of  
12 such agreement; and

13           WHEREAS, said amendment to the agreement requires approval  
14 by resolution of the Congress of the Federated States of  
15 Micronesia, pursuant to the law cited above, in order for such  
16 extension to be effective; now, therefore,

17           BE IT RESOLVED by the Tenth Congress of the Federated  
18 States of Micronesia, Third Regular Session, 1998, that the  
19 above-referenced extension of the Foreign Fishing Agreement  
20 Between the Micronesian Maritime Authority and Micronesia  
21 Fishing Venture, Incorporated is hereby approved; and


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1 BE IT FURTHER RESOLVED that certified copies of this  
 2 resolution be transmitted to the President of the Federated  
 3 States of Micronesia, the Governor of each State within the  
 4 Federated States of Micronesia, the Executive Director of the  
 5 Micronesian Maritime Authority, and the Chairman of Micronesia  
 6 Fishing Venture, Incorporated.

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Date: 6/08/98

Introduced by:   
 Redley Killion