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A RESOLUTION

Declaring a moratorium on supplemental budget appropriations in the 1998 fiscal year.

1 WHEREAS, the National Government of the Federated States
 2 of Micronesia presently seeks to reduce expenditures in line
 3 with the reduction of revenue brought on by, among other
 4 things, the second "step down" in Compact of Free Association
 5 financial assistance from the United States; and

6 WHEREAS, as a part of the overall policy of reducing
 7 public expenditures, the Congress enacted, and the President
 8 signed into law, Public Law No. 9-155, which amended title 52
 9 of the Code of the Federated States of Micronesia, to
 10 implement an Early Retirement Program, with the specific
 11 purpose of reducing public spending by decreasing the numbers
 12 of employees on the State and National Government payrolls;
 13 and

14 WHEREAS, the Congress has also enacted, and the
 15 President has signed into law, Public Law No. 10-24, which
 16 appropriated the sum of \$29,402,695, to fund the various
 17 operations of the National Government from October 1, 1997 to
 18 September 30, 1998; and

19 WHEREAS, it has become the rule, rather than the
 20 exception, in the operation of the National Government to
 21 substantially increase the fiscal year's annual budget by
 22 enacting supplemental appropriation amendments to the
 23 original budget act; and

24 WHEREAS, the decrease in revenue, coupled with the need
 25 to conserve in the area of public expenditures, has made the

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C.R. NO. 10-57

1 need to stay within the confines of projected budgetary
2 limits acute, and evermore pressing; now, therefore,

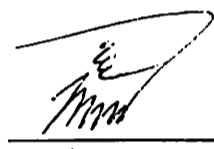
3 BE IT RESOLVED by the Tenth Congress of the Federated
4 States of Micronesia, Second Regular Session, 1997, that the
5 Congress hereby declares a moratorium on considering or
6 enacting any such requests from the Executive, Legislative,
7 and Judicial branches of the National Government, for the
8 duration of the 1998 fiscal year; and

9 BE IT FURTHER RESOLVED ^{or} that certified copies of this
10 resolution be transmitted to the President of the Federated
11 States of Micronesia, the Chief Justice of the Supreme Court
12 of the Federated States of Micronesia, and the Secretaries of
13 the Departments, Directors of Offices, and other chief
14 officers of National Government public agencies and offices
15 funded by the FSM Congress.

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Date: 10-14-97

Introduced by:



Resio S. Moses

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