

Wxm/R-D

A RESOLUTION

Approving the Domestic-Based Foreign Fishing Agreement between the Micronesian Fisheries Authority and Yap Fresh Tuna Incorporated.

1 WHEREAS, the Micronesian Fisheries Authority (The "Authority")
2 and Yap Fresh Tuna Incorporated ("Company") have negotiated and
3 entered into a domestic-based foreign fishing agreement dated
4 March 12, 2001; and

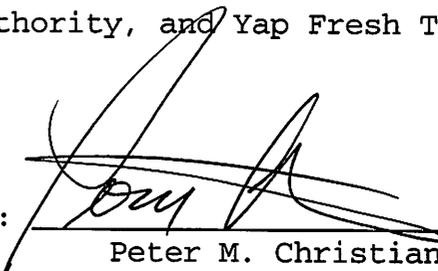
5 WHEREAS, section 405 of title 24 of the Code of the Federated
6 States of Micronesia, provides that a domestic-based fishing
7 agreement shall be approved by Congress when in session; and

8 WHEREAS, the Congress has reviewed this domestic-based fishing
9 agreement and has found it to be in the interest of the Federated
10 States of Micronesia; now, therefore,

11 BE IT RESOLVED by the Eleventh Congress of the Federated States
12 of Micronesia, Fourth Special Session, 2001, that the Congress
13 hereby approves the domestic-based foreign fishing agreement between
14 the Authority and the Company; and

15 BE IT FURTHER RESOLVED that certified copies of this resolution
16 be transmitted to the President of the Federated States of
17 Micronesia, the Micronesian Fisheries Authority, and Yap Fresh Tuna
18 Incorporated.

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20 Date: 3/20/01

Introduced by: 
Peter M. Christian

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