

A RESOLUTION

Authorizing the President of the Federated States of Micronesia to submit the Proposed FSM Strategic Development Plan to the Joint Economic Management Committee, on a provisional basis, pending review and approval by Congress.

1 WHEREAS the amended Compact of Free Association and the
2 agreements ancillary thereto require the Federated States of
3 Micronesia to submit a Strategic Development Plan ("SDP") to the
4 Joint Economic Management Committee ("JEMCO") created under the
5 amended Compact; and

6 WHEREAS the laws of the Federated States of Micronesia
7 require that the SDP be approved by Congress; and

8 WHEREAS the SDP is scheduled for submittal to JEMCO on or
9 before December 24, 2004; and

10 WHEREAS the President's proposed SDP (the "Proposed SDP") was
11 transmitted to Congress on December 10, 2004 and said document is
12 in excess of 500 pages in length; and

13 WHEREAS there is inadequate time for Congress to review and
14 approve the Proposed SDP prior to the scheduled date for submittal
15 to JEMCO; now, therefore,

16 BE IT RESOLVED by the Thirteenth Congress of the Federated
17 States of Micronesia, Sixth Special Session, 2004, that the
18 President of the Federated States of Micronesia is hereby
19 authorized to submit the Proposed SDP to JEMCO, on or before
20 December 24, 2004, provided that, at the time of such submittal,

1 the President advises JEMCO in writing that the submitted SDP is
2 subject to review, amendment and approval by Congress; and

3 BE IT FURTHER RESOLVED that certified copies of this
4 resolution be transmitted to the President of the Federated States
5 of Micronesia, and the Governors of the states.

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7 Date: 12/15/04

Introduced by: /s/ Alik L. Alik
Alik L. Alik

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