

A RESOLUTION

Approving the agreement for acceptance of financial assistance from the Government of the United States of America for the first month of fiscal year 2004.

1 WHEREAS, the term during which the FSM received financial
2 assistance pursuant to the Compact of Free Association has
3 expired; and

4 WHEREAS, the Government of the United States of America and
5 the Government of the Federated States of Micronesia have not yet
6 ratified the proposed amendments to the Compact of Free
7 Association that would extend the term during which the FSM will
8 receive financial assistance from the United States Government;
9 and

10 WHEREAS, on September 25, 2003, the Congress of the United
11 States of America passed a joint resolution to continue
12 appropriations for the assistance of the Government of the
13 Federated States of Micronesia through October 31, 2003, pending
14 approval of the amendments to the Compact of Free Association; and

15 WHEREAS, the President has indicated to the United States
16 Government the FSM Government's intent to accept funds authorized
17 by the joint continuing resolution passed by the United States
18 Congress; and

19 WHEREAS, the offer of continued assistance by the United
20 States and the indication of acceptance of such funds by the FSM
21 National Government has created an agreement for the acceptance of

1 foreign financial assistance as defined by subsection 210(1) of
2 title 55 of the Code of the Federated States of Micronesia; and

3 WHEREAS, pursuant to subsection 210(2) of title 55 of the
4 Code of the Federated States of Micronesia, this agreement for the
5 acceptance of foreign financial assistance shall not be valid and
6 no funds may be received unless and until the agreement is
7 approved by the FSM Congress by resolution; now, therefore,

8 BE IT RESOLVED by the Thirteenth Congress of the Federated
9 States of Micronesia, Second Regular Session, 2003, that the
10 Congress hereby gives its approval to the agreement for acceptance
11 of the funds to be received by the FSM pursuant to the joint
12 continuing resolution of the United States Congress; and

13 BE IT FURTHER RESOLVED that certified copies of this
14 resolution be transmitted to the President of the Federated States
15 of Micronesia, the FSM Joint Committee on Compact Economic
16 Negotiations, and the Governor of each State.

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18 Date: 10/28/03

Introduced by: /s/ Henry C. Asugar

Henry C. Asugar
(by request)

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