

EX.AFF.

A RESOLUTION

Requesting the President through the JEMCO process to inquire into the status of the DAEF fund, the ownership of which was to pass to the FSM at the end of Fiscal Year 2023.

1 WHEREAS, certain provisions of the Amended Compact signed in
2 2003, also known as Compact 2, covered the period extending to the
3 end of Fiscal Year 2023; and

4 WHEREAS In the Federal Programs and Services Agreement
5 ("FPSA") entered into pursuant to said Amended Compact it
6 is stated in Article X, Annex A (7) as follows:

7 " At the end of Fiscal Year 2023, full ownership of the
8 DAEF shall pass to the Government of the Federated States of
9 Micronesia"; now, therefore,

10 BE IT RESOLVED by the Twenty-Third Congress of the Feder-
11 ated States of Micronesia, Fifth Regular Session, 2024, that
12 Congress hereby request the President through the JEMCO pro-
13 cess to inquire into the status of the Compact 2 DAEF and to
14 effectuate any transfer as necessary to fulfill the provisions
15 of the FPSA Article X, Annex A (7), and to report to Congress
16 on such inquiry; and

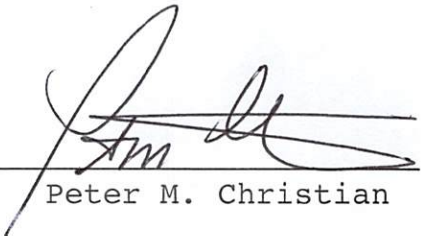
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EX.AFF.

C.R. NO. 23-226

1 BE IT FURTHER RESOLVED that certifies copies of this
2 resolution be transmitted to President of the Federated States of
3 Micronesia, and the Secretary of the Department of Foreign
4 Affairs.

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6 Date: 9/23/24

Introduced by: 
Peter M. Christian

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