

A RESOLUTION

Approving and accepting a grant in the amount of ¥400,000,000 from the Government of Japan for the Economic and Social Development Program, providing funding for road pavement equipment for the Government of the Federated States of Micronesia, including all the terms and conditions of the assistance.

1 WHEREAS, the Government of Japan committed to providing a
2 grant in the amount of ¥400,000,000 as evidence by an Exchange of
3 Notes dated December 21, 2023, between the Government of the FSM
4 and the Government of Japan, for the funding of road pavement
5 equipment for the FSM Government; and

6 WHEREAS, this grant is considered a foreign financial
7 assistance that requires for its validity the approval by Congress
8 through resolution; now, therefore,

9 BE IT RESOLVED by the Twenty-Third Congress of the Federated
10 States of Micronesia, Fourth Special Session, 2024, that the
11 aforesaid financial grant from Government of Japan is hereby
12 accepted and approved, including all the terms and conditions
13 thereof; and

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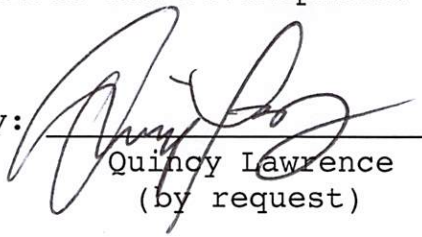
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1 BE IT FURTHER RESOLVED that the certified copies of this
2 resolution be transmitted to the President of the Federated
3 States of Micronesia, the Secretary of the Department of Justice,
4 the Secretary of the Department of Finance and Administration,
5 and the Secretary of the Department of Resources and Development.

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7 Date: 11/12/24

Introduced by: 
Quincy Lawrence
(by request)

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