

A RESOLUTION

Urging the President, the Secretary of Finance, the Attorney General, and the Chief of the Revenue Division to take the action necessary for the expeditious assessment and collection of all taxes due the Government of the Federated States of Micronesia.

1 WHEREAS, the President has submitted to the Congress for
2 consideration a bill which will increase tax rates; and

3 WHEREAS, a recent study on revenue and taxation revealed that
4 a relatively substantial sum of money from taxes due the Government
5 of the Federated States of Micronesia has not been collected; and

6 WHEREAS, the study also indicated that very little action, if
7 any, has been taken to enforce collection; and

8 WHEREAS, a complete roster of businesses which should be paying
9 taxes has yet to be compiled by the Revenue Division; and

10 WHEREAS, it is the sense of the Congress that it may not be
11 justifiable to increase tax rates until all revenues due the Govern-
12 ment of the Federated States of Micronesia have been collected; now,
13 therefore,

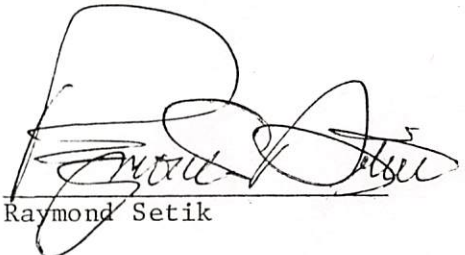
14 BE IT RESOLVED by the Third Congress of the Federated States of
15 Micronesia, Second Special Session, 1984, that the Congress urges the
16 President, the Secretary of Finance, the Attorney General, and the
17 Chief of the Revenue Division to take the action necessary for the
18 expeditious assessment and collection of all taxes due the Government
19 of the Federated States of Micronesia; and

20 BE IT FURTHER RESOLVED that certified copies of this resolution
21 be transmitted to the President, the Secretary of Finance, the
22 Attorney General, and the Chief of the Revenue Division of the
23 Federated States of Micronesia.

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25 Date: February 8, 1984

Introduced by:


Raymond Setik