

The President Palikir, Pohnpei Federated States of Micronesia

PRESIDENTIAL COMM. NO. 23-584 FSM CONGRESS

May **2**, 2025

The Honorable Esmond B. Moses Speaker Twenty-Third Congress Federated States of Micronesia Palikir, Pohnpei, FM 96941

Dear Speaker Moses:

I am transmitting the following act, which I have signed to become Public Law No. 23-154:

Congressional Act No. 23-160, entitled: "AN ACT TO REPEAL PUBLIC LAW NO. 23-33 IN ITS ENTIRETY, WHICH PROVIDED FUNDING FOR SHORT-TERM LOANS TO THE STATES, AND FOR OTHER PURPOSES."

Thank you.

Sincerely

Wesley W. Simina

President

xc: Chief Justice, FSM Supreme Court

RECEIVED
MAY 2.2025
FSM Congress
Speakers Office



CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

Palikir, Sokehs Pohnpei State, FM 96941 Tel: (691) 320-2324 / 2338 www.cfsm.gov.fm

FSM CONGRESS

ORFSIDENTIAL COMM. NO. 23

April 9/, 2025

His Excellency Wesley W. Simina President Federated States of Micronesia Palikir, Pohnpei FM 96941

Dear President Simina:

I have the honor to transmit herewith Congressional Act No. 23-160, "AN ACT TO REPEAL PUBLIC LAW NO. 23-33 IN ITS ENTIRETY, WHICH PROVIDED FUNDING FOR SHORT-TERM LOANS TO THE STATES, AND FOR OTHER PURPOSES, which was passed by the Twenty-Third Congress of the Federated States of Micronesia, Fifth Special Session, 2025, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours

Jessicalynn Reyes

Chief Clerk, Congress of the Federated States of Micronesia

Enclosures



PRESIDENTIAL CUMM. NO. 23-584 FSM CONGRESS

TWENTY- THIRD CONGRESS OF THE FEDERATED STATES OF MICRONESIA FIFTH SPECIAL SESSION APRIL 15 - 19, 2025

An Act

TO REPEAL PUBLIC LAW NO. 23-33 IN ITS ENTIRETY, WHICH PROVIDED FUNDING FOR SHORT-TERM LOANS TO THE STATES, AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: QUINCY LAWRENCE (BY REQUEST)

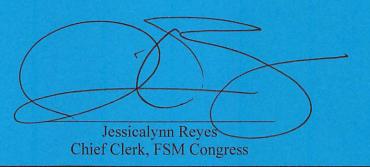
DATE: APRIL 15, 2025

REFERRED TO: WAYS AND MEANS COMMITTEE

WITHDRAWN - APRIL 16, 2025

FIRST READING: APRIL 16, 2025

SECOND READING: APRIL 17, 2025





CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3 Palikir, Sokehs Pohnpei State, FM 96941 Tel: (691) 320-2324 / 2338 www.cfsm.gov.fm

PRESIDENTIAL COMM. NO. 23-586
FSN CONGRESS

ACT NO. 23-160

(CONGRESSIONAL BILL NO. 23-239)

We hereby certify that on April 17 the foregoing act passed Second and Final Reading of the Twenty-Third Congress of the Federated States of Micronesia, Fifth Special Session, 2025, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

Esmond B. Moses

Speaker

Congress of the

Federated States of Micronesia

Jessicalynn Reyes

Chief Clerk

Congress of the

Federated States of Micronesia

AN ACT

To repeal Public Law No. 23-33 in its entirety, which provided funding for short-term loans to the States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Purpose. Public Law No. 23-33 appropriated
- 2 \$2,000,000 to provide funding for short-term loans to States if a
- 3 State would need financial assistance for continued and
- 4 uninterrupted operations while awaiting receipt of 2023 Amended
- 5 Compact Funds. Any loan was to be repaid in first priority from
- 6 that State's share of fishing access fees. States have begun
- 7 receiving their share of fishing access fees, and the loan program
- 8 was never utilized and will not be needed going forward.
- 9 Section 2. Public Law No. 23-33 is hereby repealed in its
- 10 entirety.

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1	Section	3. Thi	s act shall	. become	law upon	approval by	the
2	President of	the Fed	lerated Stat	es of M	icronesia	or upon its	
3	becoming law	without	such appro	oval.			
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