CONGRESS OF THE FEDERATED STATES OF MICRONESIA



P.O. Box PS 3 Palikir, Sokehs Pohnpei State, FM 96941 Tel: (691) 320-2324/2338 www.cfsm.gov.fm

August 8 , 2025

The Honorable Esmond B. Moses Speaker P.O. Box PS 3 FSM Congress Palikir, Pohnpei FM 96941

Dear Speaker Moses:

I transmit herewith a certified copy of Congressional Resolution No. 24-29, which was adopted by the Twenty-Fourth Congress of the Federated States of Micronesia, First Special Session, 2025.

Sincerely,

Jessicalynn Reyes

Chief Clerk

Congress of the

Federated States of Micronesia

Enclosures



TWENTY- FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA FIRST SPECIAL SESSION AUGUST 11 - 15, 2025

A RESOLUTION

TO APPROVE AND ACCEPT A GRANT IN THE AMOUNT OF \$7,500,000 FROM THE WORLD BANK, FOR PROVIDING SUPPORT TO THE IMPLEMENTATION CAPACITY FOR TRANSFORMATIVE RESULTS PROJECT (IMPACT), INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATORS: JOSEPH J. URUSEMAL FOR JULIO M. MARAR (BY REOUEST)

DATE: AUGUST 11, 2025

ADOPTED: AUGUST 14, 2025

Jessicalynn Reyes Chief Clerk, FSM Congress

A RESOLUTION

To approve and accept a grant in the amount of \$7,500,000 from the World Bank, for providing support to the Implementation Capacity for Transformative Results Project (IMPACT), including all the terms and conditions of the assistance.

- 1 WHEREAS, the World Bank issued a Grant Award on April 25,
- 2025, to the Government of the Federated States of Micronesia
- providing funding in the amount of \$7,500,000 for the purpose of
- providing support to the Implementation Capacity for
- Transformative Results Project (IMPACT); and
- WHEREAS, section 210(2) of title 55 of the Code of the 6
- Federated States of Micronesia (Annotated), as amended, provides
- that for foreign financial assistance to be valid it must be
- approved by Congress by resolution, and
- 10 WHEREAS, the Government of the Federated States of Micronesia
- wishes to express its appreciation and gratitude to the World 11
- Bank for extending this grant; now, therefore, 12
- 13 BE IT RESOLVED by the Twenty-Fourth Congress of the Federated
- 14 States of Micronesia, First Special Session, 2025, that Congress
- 15 hereby approves and accepts the \$7,500,000 grant from the World
- Bank, including all the terms and conditions thereof; and 16

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| 1 | BE IT FURTHER RESOLVED that certified copies of this |
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| 2 | resolution be transmitted to the President of the Federated |
| 3 | States of Micronesia, the Secretary of the Department of Justice, |
| 4 | and the Secretary of the Department of Foreign Affairs. |
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| 8 | ADOPTED: August 14, 2025 Esmond B. Moses |
| 9 | Speaker |
| 10 | FSM Congress |
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| 14 | ATTEST: Jessicalynn Reyes |
| 15 | Chief Clerk |
| 16 | FSM Congress |
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