## A RESOLUTION

To approve and accept a grant in the amount of \$13,000,000 from the World Bank International Development Association, to provide funding for the FSM Strengthening Public Financial Management II Project, including terms and conditions of the assistance.

- 1 WHEREAS, the World Bank International Development Association
- 2 issued a Grant Award on March 10, 2025, to the Government of the
- 3 Federated States of Micronesia providing funding in the amount of
- 4 \$13,000,000, for the purpose of providing support to the FSM
- 5 Strengthening Public Financial Management II Project; and
- 6 WHEREAS, section 210(2) of title 55 of the Code of the
- 7 Federated Stats of Micronesia (Annotated), as amended, provides
- 8 that for foreign financial assistance to be valid it must be
- 9 approved by Congress by resolution; and
- 10 WHEREAS, the Government of the Federated States of Micronesia
- 11 wishes to express its appreciation and gratitude to the World
- 12 Bank International Development Association for extending this
- 13 grant; now, therefore,
- 14 BE IT RESOLVED by the Government of the Federated States of
- 15 Micronesia, First Special Session, 2025, that Congress hereby
- 16 approve and accepts the \$13,000,000 grant from the World Bank
- 17 International Development Association, including all the terms and
- 18 conditions thereof; and

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1	BE IT FURTHER RESOLVED that certified copies of this
2	resolution be transmitted to the President of the Federated
3	States of Micronesia, the Secretary of the Department of Justice,
4	the Secretary of the Department of Foreign Affairs, and the
5	Secretary of the Department of Finance and Administration.
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7	Date: 8/11/25 Introduced by: for /s/ Joseph J. Urusemal
8	Julio M. Marar (by request)
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