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A RESOLUTION

To approve and accept a grant in the amount of \$13,000,000 from the World Bank International Development Association, to provide funding for the FSM Strengthening Public Financial Management II Project, including terms and conditions of the assistance.

1 WHEREAS, the World Bank International Development Association  
2 issued a Grant Award on March 10, 2025, to the Government of the  
3 Federated States of Micronesia providing funding in the amount of  
4 \$13,000,000, for the purpose of providing support to the FSM  
5 Strengthening Public Financial Management II Project; and

6 WHEREAS, section 210(2) of title 55 of the Code of the  
7 Federated Stats of Micronesia (Annotated), as amended, provides  
8 that for foreign financial assistance to be valid it must be  
9 approved by Congress by resolution; and

10 WHEREAS, the Government of the Federated States of Micronesia  
11 wishes to express its appreciation and gratitude to the World  
12 Bank International Development Association for extending this  
13 grant; now, therefore,

14 BE IT RESOLVED by the Government of the Federated States of  
15 Micronesia, First Special Session, 2025, that Congress hereby  
16 approve and accepts the \$13,000,000 grant from the World Bank  
17 International Development Association, including all the terms and  
18 conditions thereof; and

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