
A RESOLUTION

To approve and accept a grant in the amount of \$7,500,000 from the World Bank, for providing support to the Implementation Capacity for Transformative Results Project (IMPACT), including all the terms and conditions of the assistance.

1 WHEREAS, the World Bank issued a Grant Award on April 25,
2 2025, to the Government of the Federated States of Micronesia
3 providing funding in the amount of \$7,500,000 for the purpose of
4 providing support to the Implementation Capacity for
5 Transformative Results Project (IMPACT); and

6 WHEREAS, section 210(2) of title 55 of the Code of the
7 Federated States of Micronesia (Annotated), as amended, provides
8 that for foreign financial assistance to be valid it must be
9 approved by Congress by resolution, and

10 WHEREAS, the Government of the Federated States of Micronesia
11 wishes to express its appreciation and gratitude to the World
12 Bank for extending this grant; now, therefore,

13 BE IT RESOLVED by the Twenty-Fourth Congress of the Federated
14 States of Micronesia, First Special Session, 2025, that Congress
15 hereby approves and accepts the \$7,500,000 grant from the World
16 Bank, including all the terms and conditions thereof; and

17

18

19

1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated
3 States of Micronesia, the Secretary of the Department of Justice,
4 and the Secretary of the Department of Foreign Affairs.

5
6
7 Date: 8/11/25

Introduced by: for /s/ Joseph J. Urusemal
Julio M. Marar
(by request)