
A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, by amending sections 630, 631 and 632 thereof, for the purpose of changing the name, nature and use of the purpose of the Fisheries Observer Revolving Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 630 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended, is hereby
3 amended to read as follows:

4 "Section 630. Establishment. There is hereby created
5 and established the [~~Fisheries Observer and Post~~
6 ~~Sampler~~] National Oceanic Resource Management Authority
7 (NORMA) Compliance, Conservation and Monitoring
8 Revolving Fund, separate from the General Fund of the
9 Federated States of Micronesia and all other funds."

10 Section 2. Section 631 of title 55 of the Code of the
11 Federated States of Micronesia (Annotated), as amended, is hereby
12 amended to read as follows:

13 "Section 631. Purpose. The purpose of the Fund is to
14 provide an ongoing revolving and cost recovery fund for
15 the receipt and disbursement of funds associated with
16 NORMA's Compliance, Conservation, and Monitoring
17 Programs, which include the fisheries observer and port
18 sampler program [~~as established by sections 106(1)(b),~~

1 ~~106(1)(c), 606(1) and (606)(2) of title 24 of the Code~~
2 ~~of the Federated States of Micronesia], the catch~~
3 certification and documentation program, port
4 monitoring, e-monitoring and the e-reporting program.
5 The fund may be used for salaries, training, travel,
6 consumables, contractual and procurement of supplies and
7 materials for NORMA."

8 Section 3. Section 632 of Title 55 of the Code of the
9 Federated States of Micronesia (Annotated), as amended by Public
10 Law No. 19-46, is hereby further amended to read as follows:

11 "Section 632. Deposits. All future appropriations for
12 the Fund as well as revenues or funds received for
13 NORMA's Compliance, Conservation, and Monitoring
14 Programs, pursuant to the provisions of section 403(2)
15 of title 24 of this code shall deposited in the Fund.
16 Any unexpended moneys in this Fund shall not revert to
17 the General Fund nor lapse at the end of the fiscal
18 year[; ~~PROVIDED, however, that any amount in excess of~~
19 ~~\$100,000 shall be paid into the General Fund]."~~

20 Section 4. This act shall become law upon approval by the
21 President of the Federated States of Micronesia or upon its
22 becoming law without such approval.

23
24 Date: 5/15/26

Introduced by: /s/ Julio M. Marar

Julio M. Marar

(by request)