



The President
- Palikir, Pohnpei
Federated States of Micronesia

PRESIDENTIAL COMM. NO. 19-206
FSM CONGRESS

October 29, 2015

The Honorable Wesley W. Simina
Speaker
19th FSM Congress
Palikir, Pohnpei, FM 96941

Dear Speaker Simina:

I am transmitting the following Congressional Act, which I have signed to become Public Law No. 19-39:

Congressional Act No. 19-42, entitled: "AN ACT TO AMEND SECTIONS 632 OF TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), FOR THE PURPOSE OF INCREASING THE THRESHOLD OF THE FISHERIES OBSERVER REVOLVING FUND TO \$1,000,000, AND FOR OTHER PURPOSES."

I take the opportunity to express my sincere appreciation for the expeditious action taken by the 19th Congress in the passage of this Act. This is an important piece of legislation that keeps the Observer's Program properly functioning in accordance with fishery conservation and management measure.

Sincerely,


Peter M. Christian
President



xc: Chief Justice, FSM Supreme Court
Secretary, Department of Finance and Administration
Secretary, Department of Justice
Legislative Counsel, CFSM
Library, CFSM
PIO, FSM



CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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Office of the Chief Clerk

PRESIDENTIAL COMM. NO. 19,206
FSM CONGRESS

October 05, 2015



His Excellency Peter M. Christian
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Christian:

I have the honor to transmit herewith Congressional Act No. 19-42, "AN ACT TO AMEND SECTIONS 632 OF TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), FOR THE PURPOSE OF INCREASING THE THRESHOLD OF THE FISHERIES OBSERVER REVOLVING FUND TO \$1,000,000, AND FOR OTHER PURPOSES.", which was passed by the Nineteenth Congress of the Federated States of Micronesia, Second Regular Session, 2015, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

Liwiana Ramon Ioanis
Chief Clerk, Congress of the
Federated States of Micronesia

Enclosures



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Office of the Speaker

PRESIDENTIAL COMM. NO. 19-206
FSM CONGRESS

ACT NO. 19-42

(CONGRESSIONAL BILL NO. 19-85)

We hereby certify that on October 01 the foregoing act passed Second and Final Reading of the Nineteenth Congress of the Federated States of Micronesia, Second Regular Session, 2015, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

A handwritten signature in black ink, appearing to read "Wesley W. Simina".

Wesley W. Simina
Speaker
Congress of the
Federated States of Micronesia

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis
Chief Clerk
Congress of the
Federated States of Micronesia

PUBLIC LAW No. 19-39

AN ACT

To amend sections 632 of title 55 of the Code of the Federated States of Micronesia (Annotated), for the purpose of increasing the threshold of the Fisheries Observer Revolving Fund to \$1,000,000, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 632 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), is hereby amended to
3 read as follows:

4 "Section 631. Deposits. All future appropriations for
5 the Fund as well as revenues received pursuant to the
6 provisions of section 403(2) of title 24 of this code
7 shall be deposited in the Fund. Any unexpended moneys
8 in this Fund shall not revert to the General Fund nor
9 lapse at the end of the fiscal year; PROVIDED, HOWEVER,
10 that any amount in excess of \$1,000,000 shall be paid
11 into the General Fund."

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PUBLIC LAW No. 19-39

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.
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7 Oct 29, 2015
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11 _____
12 Peter M. Christian
13 President
14 Federated States of Micronesia
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