



*The President*  
*Palikir, Pohnpei*  
*Federated States of Micronesia*

March 4, 2016

PRESIDENTIAL COMM. NO. 19287  
FSM CONGRESS

The Honorable Wesley W. Simina  
Speaker  
Nineteenth Congress of the Federated States of Micronesia  
Palikir, Pohnpei FM 96941

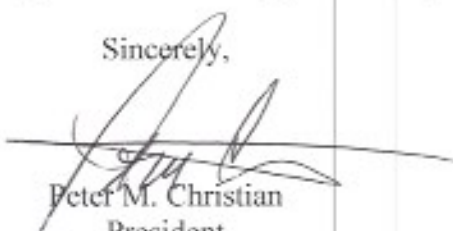
Dear Speaker Simina:

I am pleased to transmit the enclosed act, which I approved to become Public Law No. 19-66, as follows:

Congressional Act No. 19-69, entitled: "AN ACT TO AMEND SECTION 903 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO PROVIDE FOR THE WAIVER OF PENALTIES AND INTEREST OF DELINQUENT TAXES PAID DURING A SPECIFIC PERIOD, AND FOR OTHER PURPOSES."

I take the opportunity to express our appreciation to Congress for the passage of this act.

Sincerely,



Peter M. Christian  
President

Enclosures:

Xc: Chief Justice, FSM Supreme Court  
Secretary, Department of Justice  
Secretary, Department of Finance and Administration  
Legislative Council, CFSM  
Library, CFSM  
FSM PIO



CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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Office of the Chief Clerk

PRESIDENTIAL COMM. NO. 19-287  
FSM CONGRESS



February 17, 2016

His Excellency Peter M. Christian  
President  
Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear President Christian:

I have the honor to transmit herewith Congressional Act No. 19-69, "AN ACT TO AMEND SECTION 903 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO PROVIDE FOR THE WAIVER OF PENALTIES AND INTEREST ON DELINQUENT TAXES PAID DURING A SPECIFIC PERIOD, AND FOR OTHER PURPOSES.", which was passed by the Nineteenth Congress of the Federated States of Micronesia, Third Regular Session, 2016, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

Liwiana Ramon Ioanis  
Chief Clerk, Congress of the  
Federated States of Micronesia

Enclosures



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 19-287  
FSM CONGRESS

ACT NO. 19-69

(CONGRESSIONAL BILL NO. 19-105)

We hereby certify that on February 12 the foregoing act passed Second and Final Reading of the Nineteenth Congress of the Federated States of Micronesia, Third Regular Session, 2016, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

A handwritten signature in black ink, appearing to read "Wesley W. Simina".

Wesley W. Simina  
Speaker  
Congress of the  
Federated States of Micronesia

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis  
Chief Clerk  
Congress of the  
Federated States of Micronesia

PUBLIC LAW No. 19-66

AN ACT

To amend section 903 of title 54 of the Code of the Federated States of Micronesia (Annotated), to provide for the waiver of penalties and interest on delinquent taxes paid during a specific period, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA

1           Section 1. Section 903 of title 54 of the Code of the  
2 Federated States of Micronesia (Annotated), is hereby amended to  
3 read as follows:

4           "Section 903. (1) Notwithstanding any other provision  
5 of this title, all civil penalties and interest under  
6 this title, which were levied or could have been levied  
7 prior to the effective date of this act, shall be waived  
8 with respect to any taxpayer who, at any time between  
9 the effective date of this act and September 30, 2016,  
10 pays the full amount of the tax owed by the taxpayer,  
11 except that no penalty assessed under section 155(4) of  
12 this title shall be waived.

13           (2) With respect to the delinquent taxpayers who have  
14 a balance of zero (\$0) for their capital amount due, the  
15 Secretary of Finance and Administration is empowered for  
16 the duration of the period set forth in subsection (1)  
17 to write off and discharge all penalties and interest  
18 currently owing.

PUBLIC LAW No. 19-66

1 Section 2. This act shall become law upon approval of the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval, and shall apply retroactively  
4 to any tax returns that have not yet been filed and taxes that  
5 have yet been paid as of said effective date.

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3/4, 2016



Peter M. Christian  
President  
Federated States of Micronesia