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AN ACT

To appropriate the sum of \$180,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of funding the national government's cost-sharing portion of the United Nations Development Program's Micronesian Entrepreneur Development Centers project for the states of Yap, Chuuk, and Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$180,000, or so much thereof as may be  
2           necessary, is hereby appropriated from the General Fund of the Federated  
3           States of Micronesia for the fiscal year ending September 30, 1995, for the  
4           purpose of funding the national government's cost-sharing portion of the total  
5           initial cost of the United Nations Development Program's Micronesian  
6           Entrepreneur Development Centers project for the states of Yap, Chuuk, and  
7           Kosrae.

8           Section 2. All funds appropriated by this act shall be allotted, managed,  
9           administered, and accounted for in accordance with applicable law, including, but  
10          not limited to, the Financial Management Act of 1979. The allottee shall be the  
11          President of the Federated States of Micronesia or his designee(s). The allottee  
12          shall be responsible for ensuring that these funds, or so much thereof as may be  
13          necessary, are used solely for the purpose specified in this act, and that no  
14          obligations are incurred in excess of the sum appropriated. The authority of the  
15          allottee to obligate funds appropriated by this act shall not lapse.

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